**PROBLEM STATEMENT**

**Project : CAR RESALE VALUE PREDICTION**

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| **QUESTION** | **DESCRIPTION** |
| **WHO does the problem**  **affect?** | **The problem affects the customer**  **buying the car** |
| **WHAT are the issues and boundaries of the problem?** | **The issue of this problem is that they want a reliable source for quotation, and the problem boundaries include the customer, geographic area in which the car is sold, the dealer, etc.** |
| **WHEN does the issue occur?** | **The issue occurs when the customer looks to purchase a care**  **for resale.** |
| **WHERE is the issue occurring?** | **The issue occurs at the side of the customer who wants to find a reliable price.** |
| **WHY is it important that we fix the problem** | **It allows the customer to feel satisfied with the price he is paying for the car.** |
| **WHO does the problem affect?** | **The customer, while looking to purchase a car for resale and in search of quotations.** |
| **WHAT are the issues and boundaries of the problem?** | **The issue of this problem is that the customer does not want to rely on a large number of people for assessing the quotation, and instead wants to be able to independently access a quotation.** |
| **WHEN does the issue occur?** | **It occurs while the customer is trying to find a quotation for a resale car.** |
| **WHERE is the issue** | **At the customer end when he is** |
| **occurring?** | **looking for a quotation.** |
| **WHY is it important that we fix the problem** | **It allows the customer to be independent while looking up the quotation for a car for resale.** |